



RULES AND GUIDANCE

How the SafeDeposits Scotland Community Fund works

At the end of each quarter of the financial year (1st April – 31st March), SafeDeposits Scotland will issue a grant award to up to six organisations which commit to deliver a project that meets at least one of its criteria outlined below. The maximum grant awarded to an organisation will be £2,000.

Criteria

SafeDeposits Scotland will consider applications for projects that fit with one or more of the following criteria:

- Sustainability and the environment
- Employability and career skills
- Social inclusion
- Technology and digital inclusion
- Improving the local community

What the Community Fund will not fund

SafeDeposits Scotland will not be able issue grants from the Community Fund for:

- Funding an individual
- Covering staff salaries (unless these are specific and exclusive to the project that the funding is for)
- Day to day overheads/running costs (unless these are specific and exclusive to the project that the funding is for)
- Capital projects or contributions towards capital projects
- General national appeals
- Holidays or provision of respite care
- Project costs that have already been incurred (retrospective funding)
- Funding for the same project over multiple years
- Funding for a project where our contribution is not a meaningful one (less than 30% of a project cost)
- Any activities by a profit making concern that could be construed as paying their normal business expenses or obligations
- Projects outside Scotland
- Any projects that could be perceived as exclusionary, partisan, political or religious

Requirements

On applying for funding from the SafeDeposits Scotland Community Fund, an organisation will be required to provide a summary from its most recent accounts and, where applicable, its latest annual report and financial statement.

If an organisation receives funding from the SafeDeposits Scotland Community Fund, it will be expected that they will report periodically to SafeDeposits Scotland on how the funding has been used. The specific reporting requirements will be set out in the funding approval letter and will need to be agreed by the recipient before funds are paid. Requirements will be specific to the nature of the project, and SafeDeposits Scotland will endeavour to ensure that these are as straightforward as possible. The organisation will be required to provide evidence that it has delivered the project it was awarded funding for, and failure to deliver will result in SafeDeposits Scotland requesting the return of funds.

Any organisation receiving funding from the SafeDeposits Scotland Community Fund will commit to publicising the funding via channels available to it, and will agree that SafeDeposits Scotland can publicise the funding through its website and/or other media.